

Riverlee Snaps Up Old Quarry

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Property development and investment group Riverlee has purchased a 46-hectare former quarry and landfill site in Melbourne's north for \$14 million in an off-market deal.

The site at 215 Cooper Street, Epping, was purchased in partnership with Malaysian public listed company Batu Kawan Berhad (BKB). The site marks the BKB Group's first real estate investment in Australia.

The site has remained vacant for the past 17 years and is one of the last remaining links in the Epping Central Activity Centre.

Riverlee Deputy Managing Director, Kevin Lee said, "We are working closely with the City of Whittlesea and other key stakeholders in the area, and have been overwhelmed by the support and encouragement to see something delivered on the site."

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Angus McFarlane, Structural Engineering Leader at Laing O'Rourke



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The Riverlee/BKB purchase coincides with massive economic growth and financial investment in Epping Central from government and the private sector.

"We consider this an exciting opportunity to bring life to a site that has been inactive for nearly two decades, and deliver something great for the local community," Mr Lee said.

Epping Central is the City of Whittlesea's Metropolitan Activity Centre, which was recently signed off by Planning Minister Richard Wynne as one of five new Activity Centres around Melbourne. The City of Whittlesea is the second fastest growing municipality in Victoria.

The vision for the Riverlee/BKB site is to create a master-planned mixed-use precinct that integrates with the adjoining medical, retail, residential and commercial zones surrounding the site.

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